



FOR PROFESSIONAL INVESTORS - 02/20/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

RECOVERED AGAIN

JCI advanced and closed at 7,353 (+56 points or +0.77%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 842Bn today and rupiah slightly weakened to IDR 15,660/USD.

Banking stocks were positive as BBRI (+3.28%), BBKA (+1.52%), BBNI (+2.55%), BBTN (+8.15%), and PNBN (+1.36%) all closed higher. Consumer names were mixed as KLBF (+2.04%), INDF (+1.16%), and MYOR (+1.33%) closed higher, while GGRM (-1.09%) and UNVR (-1.43%) weakened. Telco stocks were positive as TLKM (+1.2%), ISAT (+0.78%), and EXCL (+0.45%) all up. Infra names were mixed as TOWR (+5.71%) and JSMR (+1.27%) advanced, while TBIG (-0.79%) and PGAS (-1.27%) declined. Other movers were TCPI (+4.26%), BRIS (+4.2%), DSSA (-10.49%), and FILM (-3.62%).

Big SOE banks to hold AGMs in Mar2024 with dividend announcement as key anticipated news by the market: BRI on 1Mar2024, BNI on 4Mar2024, and BMRI on 7Mar2024. Mandiri has indicated that dividend payout to stay stable at 60%, BNI is likely to propose 50%, while BRI has guided for 80-85% payout

BOND MARKET

AUCTION SUKUK

Indonesia bond market closed the day relatively flat. Mixed trading was seen with local players was on the buy side while local and interbank on the sell side. Lacking other catalyst to move the market, bond prices continue to move within range. Yields were lower by around 1 – 2 bps across the curve.

In today sukuk auction, government received incoming bids totaling at IDR 19.88Tn. MoF issued IDR 12Tn. The series absorbed (against incoming bids) on the auction were IDR 3Tn (IDR 3.05Tn) 6mo SPN-S, IDR 3Tn (IDR 3.05Tn) 6mo SPN-S, IDR 2.6Tn (IDR 4.65Tn) 9mo SPN-S, IDR 1.05Tn (IDR 4.83Tn) 2Y PBS32, IDR 0.25Tn (IDR 1.53Tn) 4Y PBS30, IDR 0.75Tn (IDR 0.94Tn) 5Y PBSG1, IDR 0.4Tn (IDR 0.5Tn) 13Y PBS4 and IDR 3.95Tn (IDR 4.39Tn) 25Y PBS38 at cut off yields of 6.37%, 6.4%, 6.55%, 6.47%, 6.6%, 6.71% and 7% respectively.

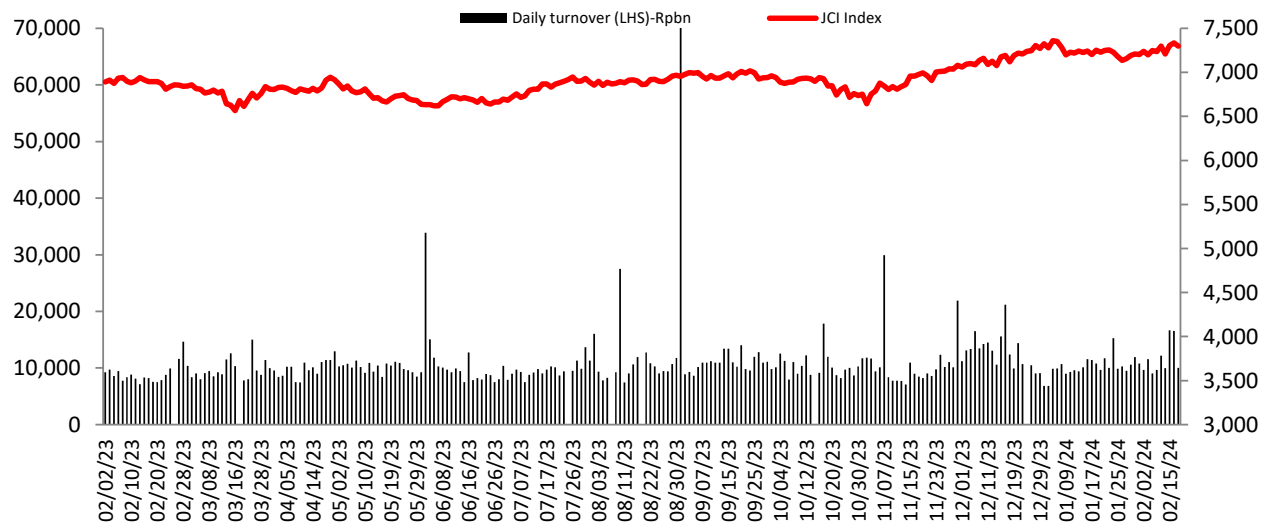


BNP PARIBAS
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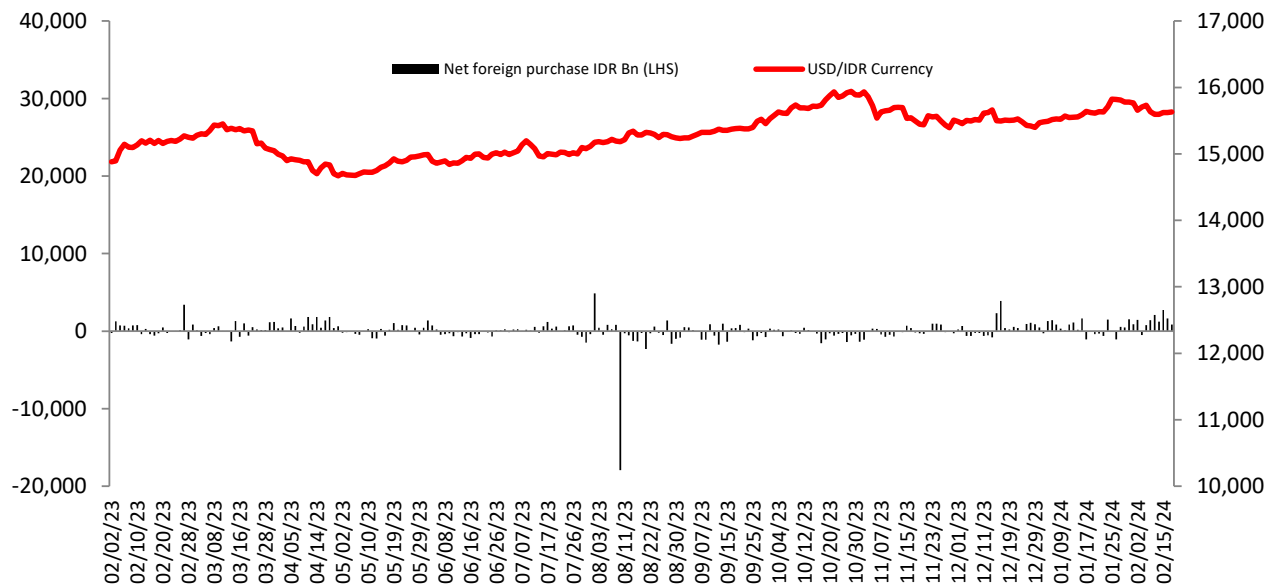
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.6	#VALUE!	0.3	5Y
FR91	FR0091 Govt	98.4	0.1	(0.7)	10Y
FR93	FR0093 Govt	97.0	(0.0)	(1.4)	15Y
FR92	FR0092 Govt	102.5	(0.0)	(1.3)	20Y
PBS036	INDOIS 5 % 08/15/25	98.5	#VALUE!	0.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	(0.0)	0.5	15-01-2027
PBS037	INDOIS 6 % 03/15/36	101.1	(0.1)	0.7	15-03-2036
PBS033	INDOIS 6 % 06/15/47	99.1	0.2	0.3	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,352.6	0.8	1.1	
Thailand	SET Index	1,381.1	(0.5)	(2.5)	
Korean Stock Exch.	KOSPI Index	2,657.8	(0.8)	0.1	
Straight Times	FSSTI Index	3,244.1	0.6	0.1	
Kuala Lumpur	KLCI Index	1,555.6	1.1	6.9	
Philippines	PCOMP Index	6,854.7	0.8	6.3	
Nikkei	NKY Index	38,363.6	(0.3)	14.6	
Hang Seng	HSI Index	16,247.5	0.6	(4.7)	
MSCI-Asia pacific	MXAP Index	171.1	0.1	1.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	38,628.0	(0.4)	2.5	
S&P 500	SPX Index	5,005.6	(0.5)	4.9	
Nasdaq	CCMP Index	15,775.7	(0.8)	5.1	
FTSE 100	UKX Index	7,723.7	(0.1)	(0.1)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,660.0	(0.2)	(1.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,636.7	(0.1)	1.5
3 month	IDSWT3M Index	15,630.0	(0.1)	(1.2)
6 month	IDSWT6M Index	15,651.9	0.2	(1.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,651.9	(0.1)	(1.3)
6 month	IDFWT6M Index	15,665.2	(0.3)	(1.0)

*price as of 2/20/2024

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