



FOR PROFESSIONAL INVESTORS - 10/21/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Another Rally

JCI advanced and closed at 8,238 (+149 points or +1.84%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 1.3Tn today and rupiah was stabilized at IDR 16,590/USD.

Banking stocks were mostly positive as BBKA (+7.62%), BBRI (+2.17%), BMRI (+1.16%), and BNL (2.25%) all inched higher, except MEGA (-1.51%). Telco names were positive as TLKM (+11.56%), ISAT (+6.37%), and EXCL (+3.31%) all inched higher. Consumer stocks were mixed as KLBF (+1.67%), INDF (+0.34%), and HMSP (+0.69%) rose, while UNVR (-1.44%) and ICBP (-1.07%) corrected. Mining names were positive as ADRO (+6.49%), PTBA (+3.08%), ANTM (+0.61%), INCO (+1.17%), and ITMG (+0.45%) all advanced. Other movers were BULL (+34.01%), RISE (+19.67%), DWGL (-15%), and MLPT (-14.99%).

CEO Danantara said Danantara will receive dividends from state-owned enterprises amounting to Rp140 trillion this year or around Rp750 trillion in the next five years.

BOND MARKET

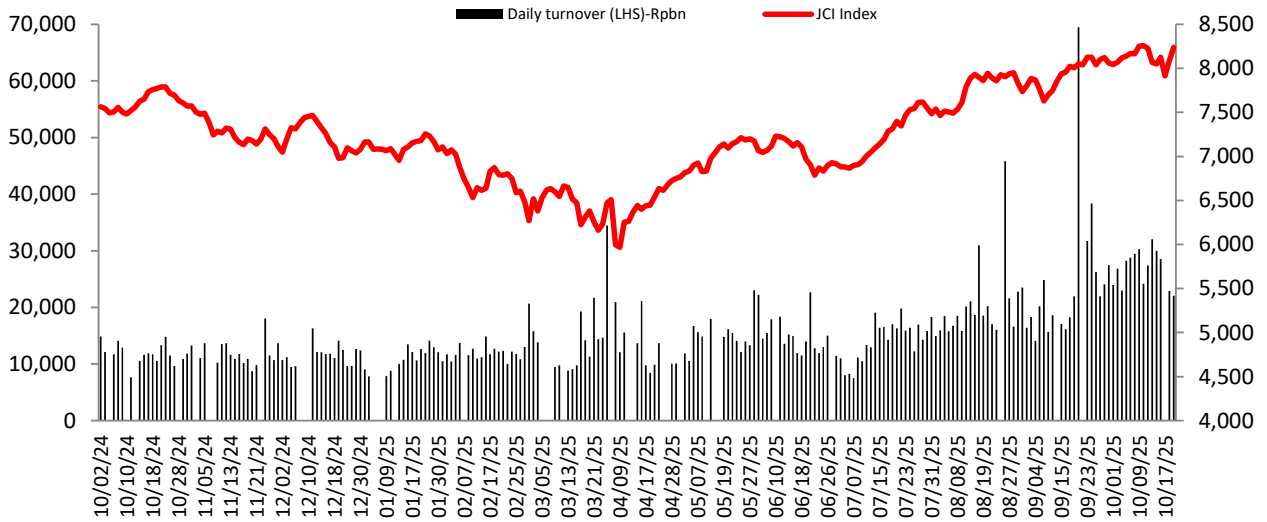
Auction Day!

Indonesia bond market opened in wide spread today. Huge excess cash in banking system has driven demand for 1–5year part of the curve. In regular auction held today, government received incoming bids totaling at IDR 117.4973Tn, out of which MoF managed to upsize the issuance to IDR 28Tn from initial target IDR 23Tn. FR106 demand was driven by duration extension trend by insurance/lifers both local and foreign in secondary market. We heard demand coming in from foreign investor as well as local investor.

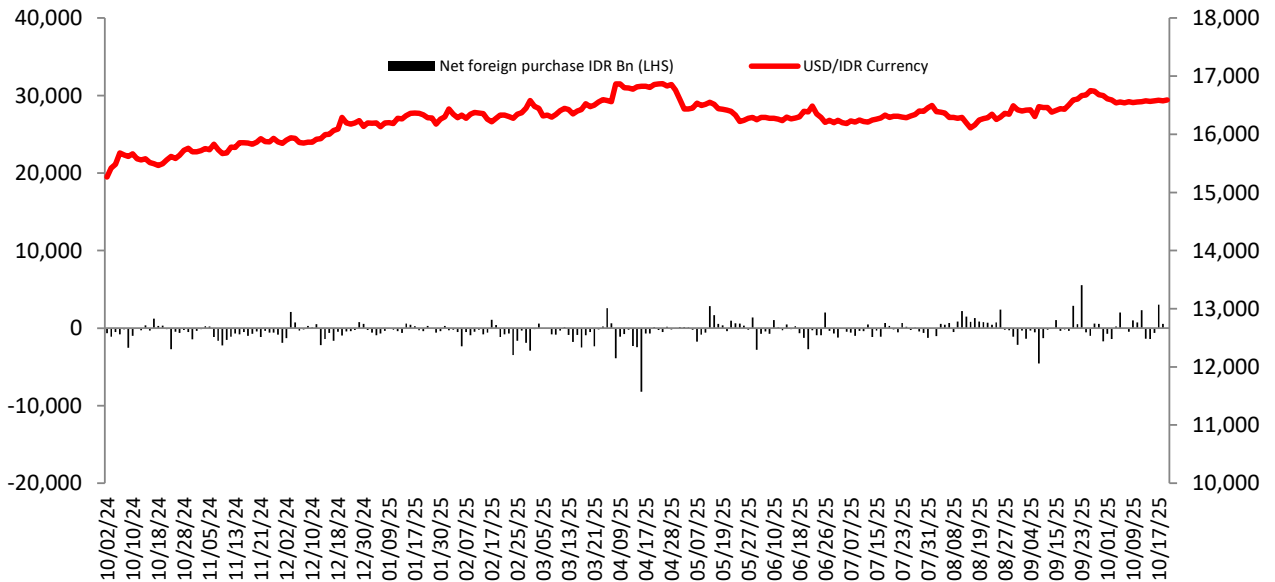
In today's auction, the series absorbed (against incoming bids) on the auction were IDR 2Tn (IDR 2.067Tn) 1mo SPN, IDR 5Tn (IDR 9.361Tn) 12mo SPN, IDR 3.55Tn (IDR 24.544Tn) 5Y FR109, IDR 4.9Tn (IDR 23.617Tn) 10Y FR108, IDR 4.5Tn (IDR 32.684Tn) 15Y FR106, IDR 3.55Tn (IDR 8.891Tn) 20Y FR107, IDR 2.6Tn (IDR 8.264Tn) 29Y FR102, and IDR 1.9Tn (IDR 7.42Tn) 39Y FR105 at weighted average yields of 4.63%, 4.65%, 5.29%, 5.9%, 6.34%, 6.46%, 6.71% and 6.73% respectively. No winner on 3mo SPN.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.5	0.0	4.5	5Y
FR91	FR0091 Govt	103.7	0.0	7.6	10Y
FR93	FR0093 Govt	101.7	0.1	7.3	15Y
FR92	FR0092 Govt	106.8	0.4	6.6	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.5	0.0	3.6	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	105.2	(0.1)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.0	#VALUE!		15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,238.1	1.8	16.4	
Thailand	SET Index	1,291.2	0.5	(7.8)	
Korean Stock Exch.	KOSPI Index	3,823.8	0.2	59.4	
Straight Times	FSSTI Index	4,381.1	1.2	15.7	
Kuala Lumpur	KLCI Index	1,616.8	0.6	(1.6)	
Philippines	PCOMP Index	6,093.5	0.2	(6.7)	
Nikkei	NKY Index	49,316.1	0.3	23.6	
Hang Seng	HSI Index	26,027.6	0.7	29.7	
MSCI-Asia pacific	MXAP Index	226.3	2.0	24.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	46,706.6	1.1	9.8	
S&P 500	SPX Index	6,735.1	1.1	14.5	
Nasdaq	CCMP Index	22,990.5	1.4	19.1	
FTSE 100	UKX Index	9,421.2	0.2	15.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,590.0	(0.1)	(2.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,587.1	0.1	2.1
3 month	IDSWT3M Index	16,588.7	0.0	(2.7)
6 month	IDSWT6M Index	16,590.0	0.0	(2.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,595.4	(0.0)	(2.6)
6 month	IDFWT6M Index	16,600.5	(0.0)	(2.3)

*price as of 10/20/2025

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