

FOR PROFESSIONAL INVESTORS - 12/18/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIDING UP

JCI slightly strengthened and closed at 7,191 (+15 points or +0.21%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 3.87Tn today and rupiah was stabilized at IDR 15,493/USD.

Banking stocks were mixed as BBKA (+1.93%), PNBK (+0.93%), and BBTN (+0.41%) closed higher, while BBNI (-1.4%) and BMRI (-0.84%) down. Consumer names were mostly negative as MYOR (-0.86%), HMSP (-1.65%), INDF (-1.17%), and ICBP (-1.42%) all weakened, except UNVR (+2.94%). Retailer stocks were mixed as MAPA (+1.3%) and LPPF (+3.9%) inched higher, while MAPI (-2.62%) and AMRT (-3.45%) closed lower. Material names were mixed as TPIA (+6.02%) inched higher, while BRPT (-0.31%) corrected. Other movers were BUMI (+4.6%), FILM (+3.48%), MIDI (-14.16%), and SAME (-11.86%).

Indonesia Nov. Trade Surplus Drops to \$2.41B As Import Gains. Indonesia's trade surplus was below economist estimates in November. Trade surplus at \$2.41b (estimate +\$2.970) in November, according to Badan Pusat Statistik Indonesia.

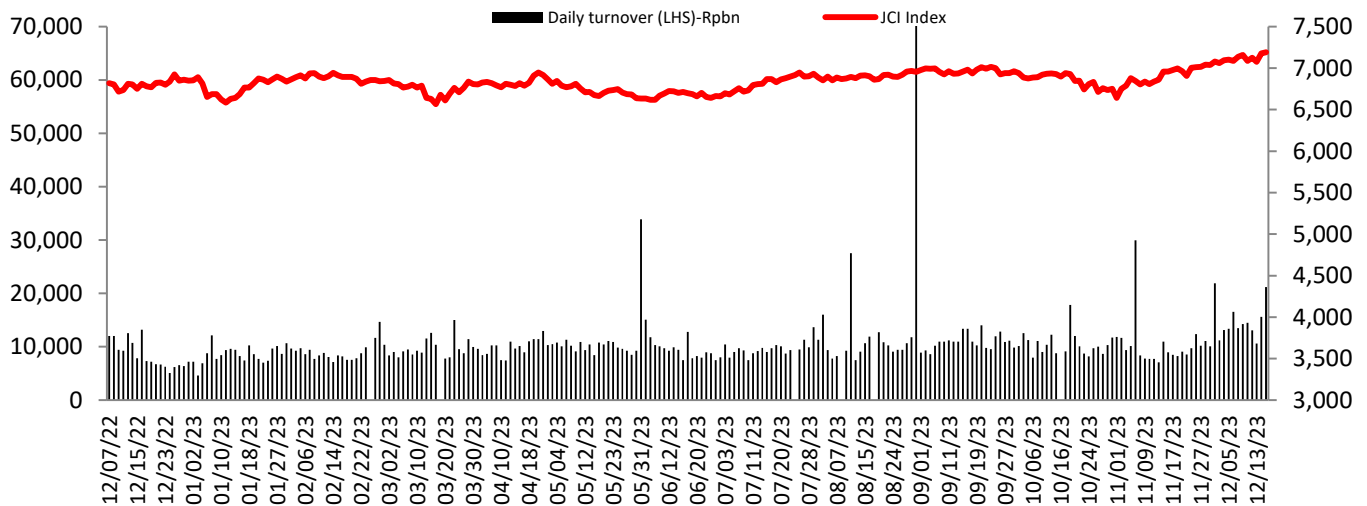
BOND MARKET

CLOSED THE WEEK HIGHER

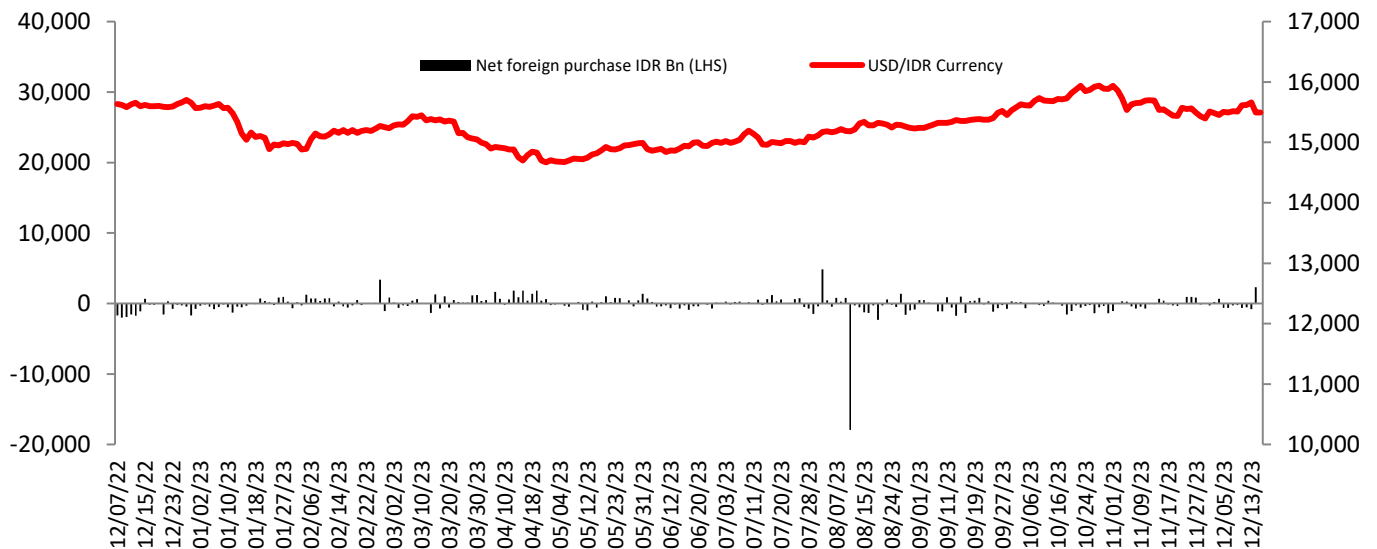
Indonesia bond market closed the week with lower yield around 5 – 10 bps. Buying interest from mixed players remains thick in the air especially on 5Y and 10Y areas. 5Y FR96 and 10Y FR100. We did see some profit takers came in to the market in the second session, however the sentiment still positive throughout the day. The yield curve closed slightly lower with benchmark series of 5Y/10Y/15Y/20Y closed at mid-yield 6.49%/6.50%/6.58%/6.74%

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.0	0.1	(0.2)	5Y
FR91	FR0091 Govt	98.3	0.5	2.0	10Y
FR93	FR0093 Govt	97.7	0.3	0.9	15Y
FR92	FR0092 Govt	103.9	0.2	3.5	20Y
PBS036	INDOIS 5 ½ 08/15/25	97.8	0.0	0.3	15-8-2025
PBS003	INDOIS 6 01/15/27	98.0	0.0		15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.5	0.0		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.1	0.2	2.4	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,191.0	0.2	5.0	
Thailand	SET Index	1,388.0	0.7	(16.8)	
Korean Stock Exch.	KOSPI Index	2,563.6	0.8	14.6	
Straight Times	FSSTI Index	3,112.3	(0.3)	(4.3)	
Kuala Lumpur	KLCI Index	1,462.5	0.4	(2.2)	
Philippines	PCOMP Index	6,478.4	1.1	(1.3)	
Nikkei	NKY Index	32,970.6	0.9	26.4	
Hang Seng	HSI Index	16,792.2	2.4	(15.1)	
MSCI-Asia pacific	MXAP Index	164.0	1.6	5.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	37,248.4	0.4	12.4	
S&P 500	SPX Index	4,719.6	0.3	22.9	
Nasdaq	CCMP Index	14,761.6	0.2	41.0	
FTSE 100	UKX Index	7,644.0	(0.1)	2.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,493.0	0.0	0.5
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,484.4	(0.8)	(1.5)
3 month	IDSWT3M Index	15,496.3	(0.9)	0.5
6 month	IDSWT6M Index	15,494.9	(0.8)	0.6
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,500.7	(0.9)	0.5
6 month	IDFWT6M Index	15,508.3	(1.3)	0.9

*price as of 12/15/2023

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