



FOR PROFESSIONAL INVESTORS - 01/08/2026

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Closed Lower

JCI slightly weakened and closed at 8,925 (-19 points or -0.22%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 950Bn today and rupiah slightly weakened to IDR 16,793/USD.

Banking stocks were mostly positive as BBRI (+0.27%), BNLN (+0.98%), BBNI (+0.24%), and MEGA (+0.3%) all in green, except BBCA (-1.23%). Consumer names were mixed as GGRM (+2.68%) and UNVR (+0.77%) up, while HMSP (-1.28%), KLBF (-0.42%), and INDF (-1.49%) closed lower. Mining stocks were mostly negative as PTBA (-1.24%), TINS (-3.12%), INCO (-5.14%), and ANTM (-9.35%) all closed lower, except ADRO (+1%). Telco names were mixed as EXCL (+7.5%) and ISAT (+0.93%) advanced, while TLKM (-0.28%) declined. Other movers were KIJA (+24.8%), BSIM (+21.28%), MDKA (-5.88%), and IMPC (-4.94%).

Tax revenue in 2025 is estimated to reach only Rp1,917tn, approximately 87.7% of the Rp2,183.9tn state budget target, causing a widening shortfall. Finance Minister Purbaya is striving to keep the state budget deficit below 3% of GDP.

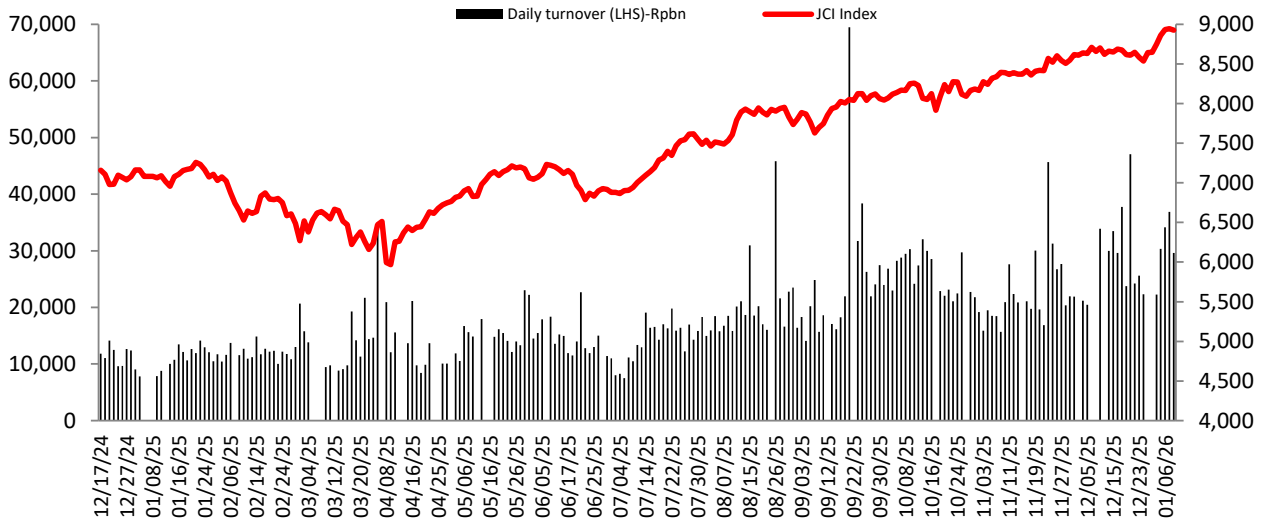
BOND MARKET

Unchanged Sentiment

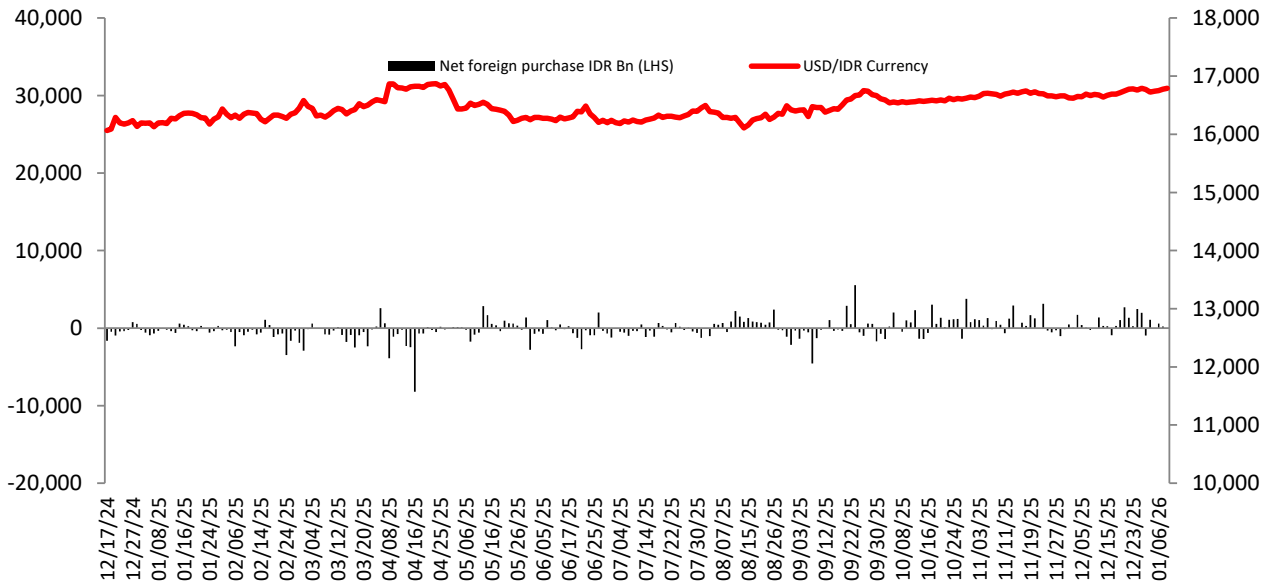
Indonesia bond market closed the day with unchanged sentiment. Market is still moving two ways in the morning session, although in the second session bond market was pretty quiet. Trading concentrated on front to middle maturities while the other part of the yield curve was quoted within range throughout the day. IDR bond the prices ended the day unchanged from yesterday level. Spot closed at 16,798.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.3	0.0	0.1	5Y
FR91	FR0091 Govt	102.6	0.0	0.1	10Y
FR93	FR0093 Govt	101.3	(0.1)	(0.1)	15Y
FR92	FR0092 Govt	106.3	(0.0)	(0.1)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.2	0.0	0.0	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	105.2	(0.1)	(0.0)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	101.8	0.0	(0.0)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,925.5	(0.2)	3.2	
Thailand	SET Index	1,253.6	(2.1)	(0.5)	
Korean Stock Exch.	KOSPI Index	4,552.4	0.0	8.0	
Straight Times	FSSTI Index	4,739.1	(0.2)	2.0	
Kuala Lumpur	KLCI Index	1,669.6	(0.4)	(0.6)	
Philippines	PCOMP Index	6,320.7	0.5	4.4	
Nikkei	NKY Index	51,117.3	(1.6)	1.5	
Hang Seng	HSI Index	26,149.3	(1.2)	2.0	
MSCI-Asia pacific	MXAP Index	236.1	(0.5)	3.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	48,996.1	(0.9)	1.9	
S&P 500	SPX Index	6,920.9	(0.3)	1.1	
Nasdaq	CCMP Index	23,584.3	0.2	1.5	
FTSE 100	UKX Index	10,025.2	(0.2)	0.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,793.0	(0.1)	(0.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,790.0	0.2	0.4
3 month	IDSWT3M Index	16,781.8	0.1	(0.5)
6 month	IDSWT6M Index	16,784.1	0.1	(0.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,788.1	0.1	(0.4)
6 month	IDFWT6M Index	16,829.0	0.2	(0.4)

*price as of 1/7/2026

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* PT BNP Paribas Asset Management (address: Sequis Tower, Lantai 28, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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