



FOR PROFESSIONAL INVESTORS - 12/12/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

WEAKENED

JCI weakened and closed at 7,394 (-71 points or -0.94%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 2.1Tn today and rupiah was stabilized at IDR 15,925/USD.

Banking stocks were negative as MEGA (-1.08%), BBNI (-3.84%), BMRI (-2.78%), BBRI (-2.74%), and BBCA (-2.4%) all weakened. Consumer names were negative as SIDO (-0.85%), MYOR (-1.47%), UNVR (-2.06%), ICBP (-1.07%), and KLBF (-3.32%) all declined. Mining stocks were mixed as INCO (+4%) and ANTM (+0.94%) up, while INDY (-1.7%), ITMG (-0.62%), and ADRO (-3.07%) declined. Telco names were mixed as ISAT (+1.61%) inched higher, while FREN (-4%) and TLKM (-1.4%) weakened. Other movers were SCMA (+8.89%), MAPI (+2.83%), TOWR (-4.2%), and ASII (-2.86%).

Ministry of public works noted that the infrastructure development progress in the Nusantara capital city (IKN) in East Kalimantan has reached 61.7% completion progress, out of the 109 contract packages amounting to Rp89tn constructed by the ministry.

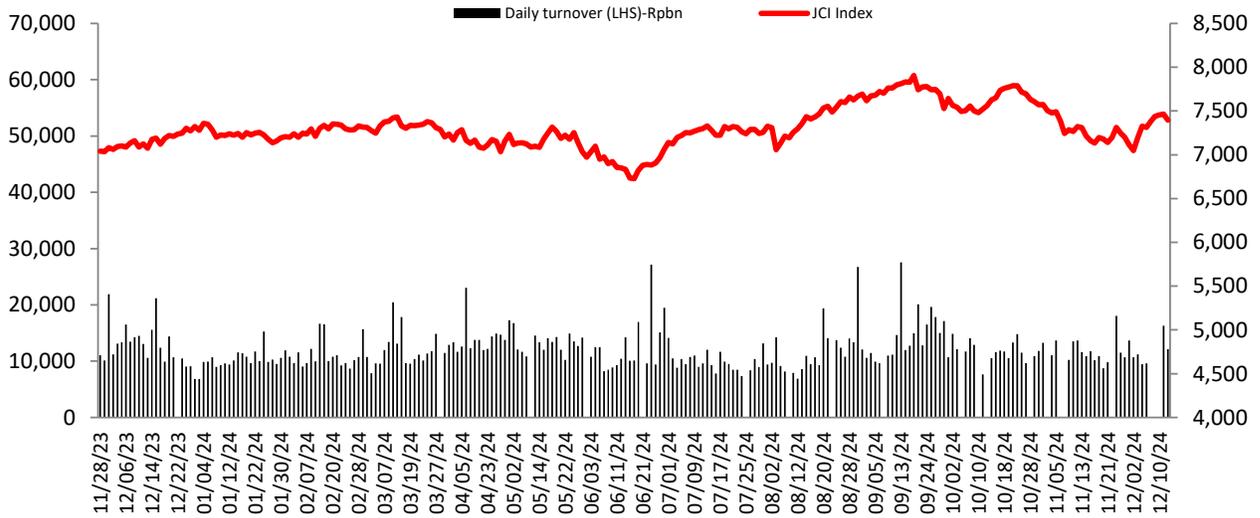
BOND MARKET

Slightly Lower

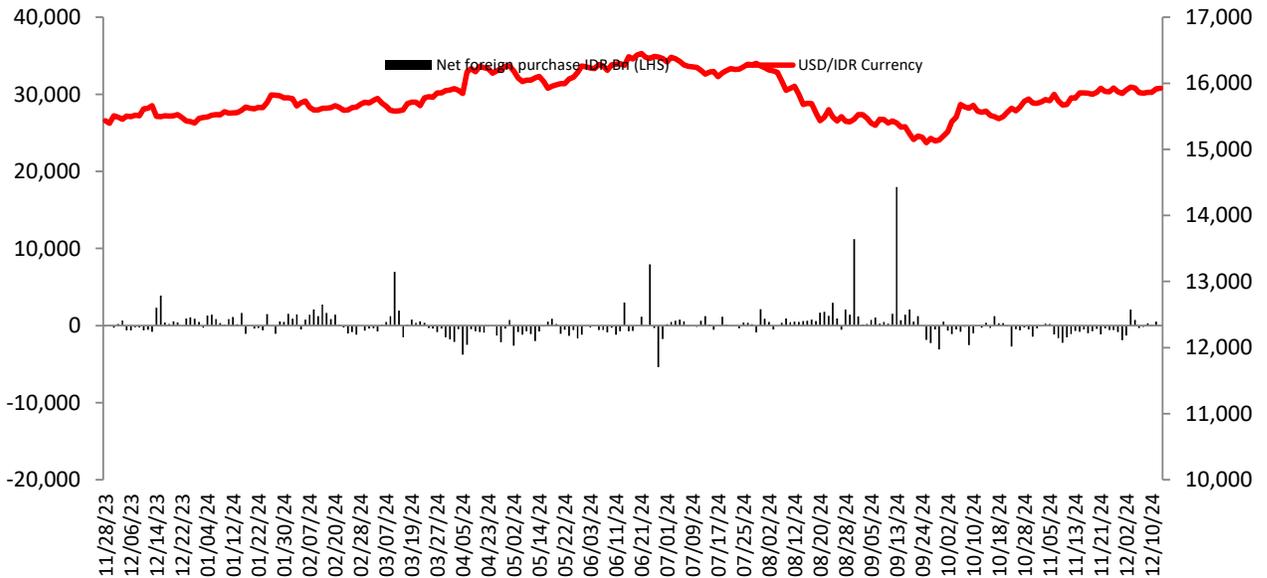
Indonesia bond market start the day with offerish sentiment following the UST yields ended up higher last night. As soon as market opened, some offshore selling activities inline with rupiah weakened to above 15,940. Selling flow was mostly targeting belly to long-end area, while local names were seen in certain part of the short-end area. Market closed with yields higher by 2 – 6 bps compared to yesterday closing level.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.3	(0.0)	0.0	5Y
FR91	FR0091 Govt	96.7	(0.2)	(2.4)	10Y
FR93	FR0093 Govt	95.9	(0.0)	(2.3)	15Y
FR92	FR0092 Govt	100.3	(0.1)	(3.4)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	99.5	0.1	1.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	0.0	0.7	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.8	0.0	0.5	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.9	0.0	(1.0)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,394.2	(0.9)	1.7	
Thailand	SET Index	1,439.9	(0.2)	1.7	
Korean Stock Exch.	KOSPI Index	2,482.1	1.6	(6.5)	
Straight Times	FSSTI Index	3,809.3	0.4	17.6	
Kuala Lumpur	KLCI Index	1,602.1	(0.1)	10.1	
Philippines	PCOMP Index	6,641.4	(0.0)	3.0	
Nikkei	NKY Index	39,849.1	1.2	19.1	
Hang Seng	HSI Index	20,397.1	1.2	19.6	
MSCI-Asia pacific	MXAP Index	186.2	(0.3)	9.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	44,148.6	(0.2)	17.1	
S&P 500	SPX Index	6,084.2	0.8	27.6	
Nasdaq	CCMP Index	20,034.9	1.8	33.5	
FTSE 100	UKX Index	8,321.1	0.2	7.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,925.0	(0.1)	(3.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,903.9	0.2	3.2
3 month	IDSWT3M Index	15,901.7	0.2	(2.9)
6 month	IDSWT6M Index	15,850.1	(0.1)	(2.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,918.9	0.2	(3.1)
6 month	IDFWT6M Index	15,957.3	0.3	(2.9)

*price as of 12/12/2024

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