

FOR PROFESSIONAL INVESTORS - 07/17/2024

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Lower

JCI weakened and closed at 7,224 (-55 points or -0.75%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 530Bn today and rupiah was stabilized at IDR 16,180/USD.

Banking stocks were mostly negative as MEGA (-0.4%), BBNI (-0.9%), BBKA (-1%), and BBRI (-1.87%) all declined, except BBTN (+1.47%). Consumer names were mostly negative as HMSP (-1.4%), INDF (-0.42%), ICBP (-0.95%), and UNVR (-4.1%) all declined, except KLBF (+0.32%). Telco stocks were mixed as ISAT (+1.97%) advanced, while FREN (-3.03%) and TLKM (-1.9%) weakened. Mining names were mostly positive as INCO (+2.98%), ITMG (+1.76%), TINS (+3.59%), and PTBA (+0.4%) all rose, except ANTM (-0.74%). Other movers were KPIG (+10.48%), MAPI (+5.62%), MPRO (-13.85%), and ASII (-2.01%).

The disbursement of people's business credit (KUR) as of 1H24 reached Rp141.85 trillion, or 47.3% of the total KUR 2024 budget of Rp300 trillion. Absorption in 1H24 increased by +34% YoY.

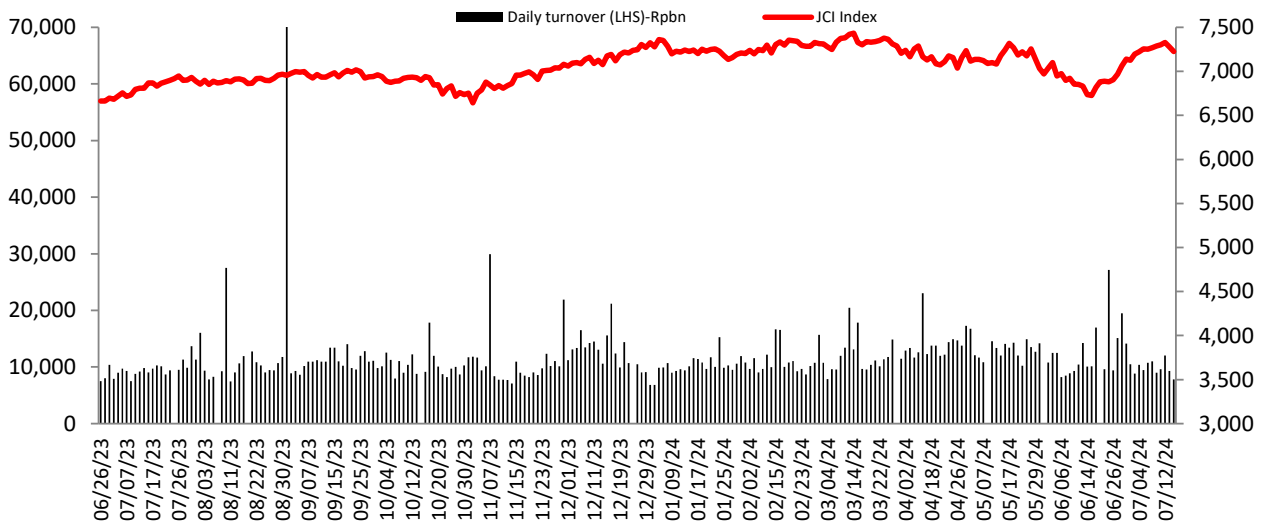
### BOND MARKET

#### SUKUK AUCTION

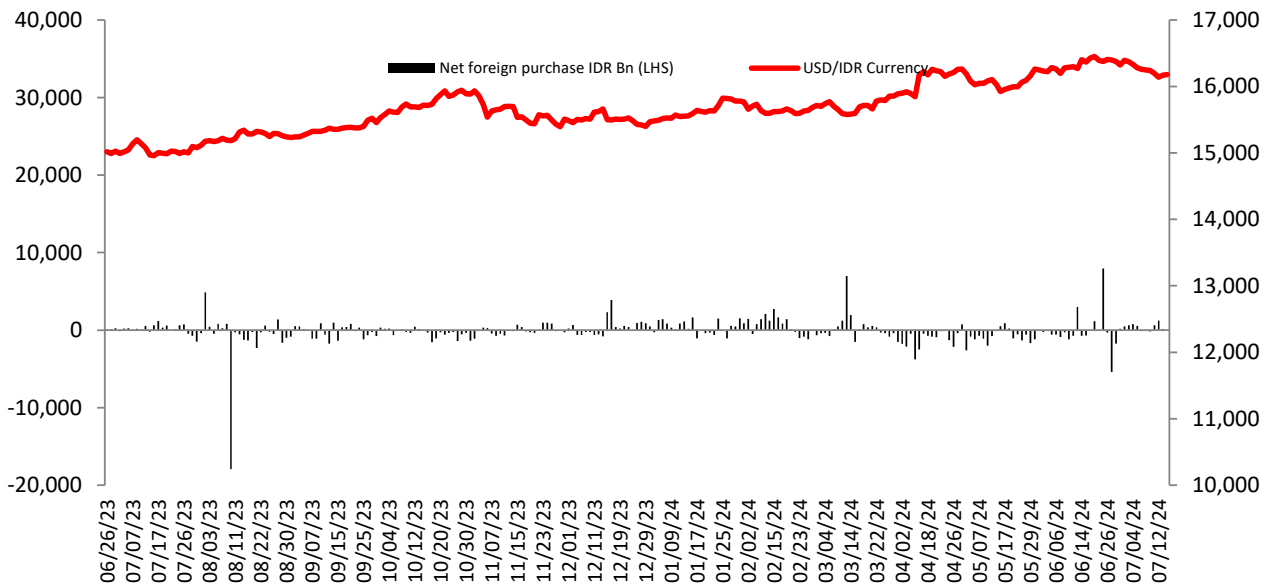
Indonesia bond market opened the day unchanged. In the morning session, bond market remain quiet. However, in the afternoon session, market took a turn following 10Y UST yield traded at yield below 4.2%. From our side we heard trade done in 10Y FR100 was traded at 97.9 (6.92%). The yield closed the day higher by around 2 – 5 bps. In today sukuk auction, government received solid demand totaling at IDR 27.71Tn. MoF managed to issued at IDR 10Tn. The series absorbed (against incoming bids) on the auction were IDR 0.6Tn (IDR 2.19Tn) 6mo SPN-S, IDR 0.55Tn (IDR 3.33Tn) 9mo SPN-S, IDR 1.1Tn (IDR 9.93Tn) 2Y PBS32, IDR 5.5Tn (IDR 6.97Tn) 4Y PBS30, IDR 0.3Tn (IDR 0.39Tn) 13Y PBS4, IDR 0.1Tn (IDR 0.2Tn) 17Y PBS39 and IDR 1.85Tn (IDR 4.7Tn) 25Y PBS38 at cut off yields of 6.85%, 6.93%, 6.84%, 6.83%, 7%, 7.04% and 7.16% respectively.

## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.1	0.0	(0.2)	5Y
FR91	FR0091 Govt	96.7	0.1	(2.4)	10Y
FR93	FR0093 Govt	95.2	0.6	(3.0)	15Y
FR92	FR0092 Govt	100.4	(0.0)	(3.3)	20Y
PBS036	INDOIS 5 ½ 08/15/25	98.5	#VALUE!	0.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.1	(0.1)	0.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.4	0.0	1.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.0	(0.1)	(1.8)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,224.3	(0.7)	(0.7)	
Thailand	SET Index	1,321.3	(0.5)	(6.7)	
Korean Stock Exch.	KOSPI Index	2,866.1	0.2	7.9	
Straight Times	FSSTI Index	3,487.9	(0.3)	7.6	
Kuala Lumpur	KLCI Index	1,626.0	(0.2)	11.8	
Philippines	PCOMP Index	6,667.1	(0.3)	3.4	
Nikkei	NKY Index	41,275.1	0.2	23.3	
Hang Seng	HSI Index	17,728.0	(1.6)	4.0	
MSCI-Asia pacific	MXAP Index	187.6	(0.2)	10.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	40,211.7	0.5	6.7	
S&P 500	SPX Index	5,631.2	0.3	18.1	
Nasdaq	CCMP Index	18,472.6	0.4	23.1	
FTSE 100	UKX Index	8,171.5	(0.1)	5.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,180.0	(0.1)	(4.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,182.5	0.2	5.0
3 month	IDSWT3M Index	16,170.7	0.1	(4.7)
6 month	IDSWT6M Index	16,168.0	0.1	(4.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,182.7	0.2	(4.8)
6 month	IDFWT6M Index	16,202.6	0.0	(4.4)

\*price as of 7/16/2024



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