FOR PROFESSIONAL INVESTORS - 01/22/2024

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Recover

JCI slightly strengthened and closed at 7,248 (+21 points or +0.28%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 311Bn today and rupiah slightly weakened to IDR 15,635/USD.

Banking stocks were mixed as BBNI (+0.45%), MEGA (+0.96%), and BBTN (+1.48%) advanced, while BMRI (-0.38%) and BBRI (-0.43%) closed lower. Consumer names were negative as MYOR (-0.83%), GGRM (-1.35%), INDF (-0.39%), ICBP (-1.3%), and UNVR (-3.7%) all closed lower. Material stocks were positive as TPIA (+10.11%) and BRPT (+0.46%) all inched higher. Retailer names were positive as AMRT (+1.52%), MAPI (+1.29%), ACES (+1.25%), and LPPF (+2.44%) all advanced. Other movers were SKRN (+25%), SMMA (+11.55%), MEDC (-4.47%), and UNTR (-3.43%).

Aprindo suggested for retailers to downsize its stores to boost store productivity. A productive store size is ranges between 2,000-3,000 sqm. Thus, Aprindo is optimistic that retail sales could grow by 3.7-3.8% yoy in 2024

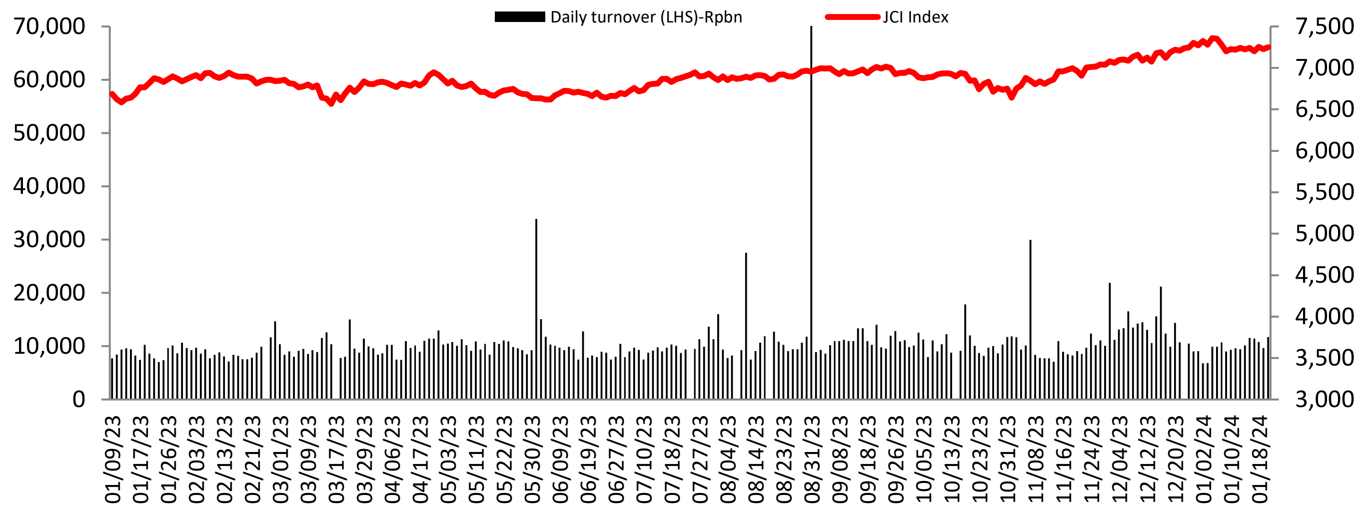
BOND MARKET

Quiet Market

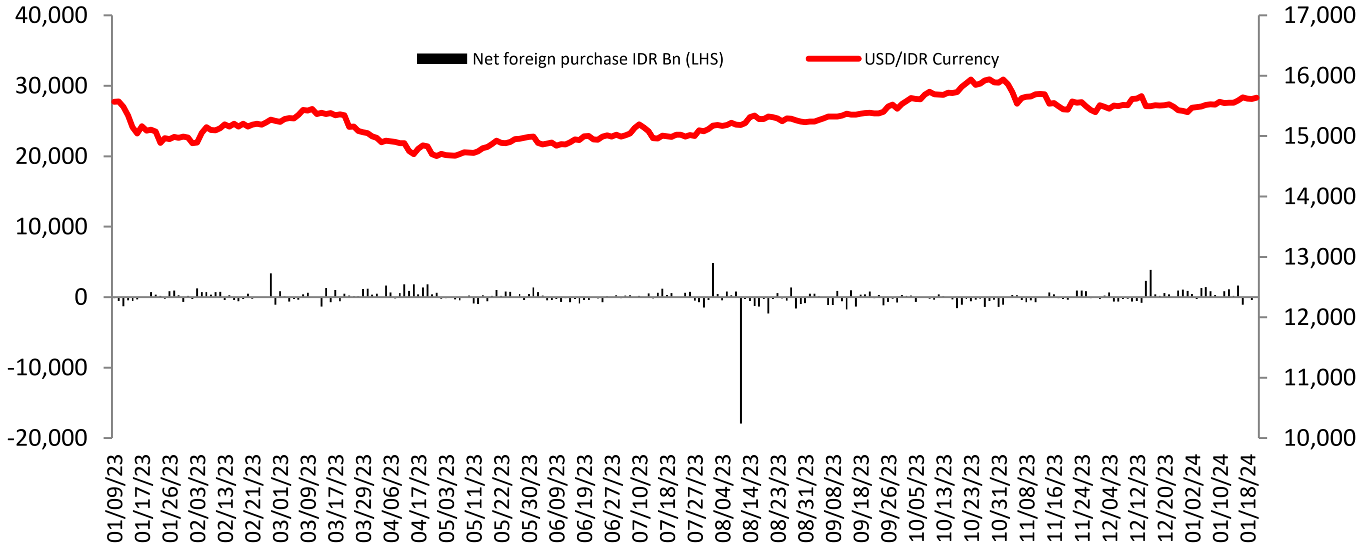
Indonesia bond market started the week with quiet tone. Only few trades were seen throughout the day with light trading volume especially in the front end. Although the overall market tone was mixed, no significant price action took place. IDR bond the prices ended the day unchanged from yesterday level. The yield of 5/10/15/20Y benchmark closed the day at mid-yield of 6.42%/6.59%/6.69%/6.85% respectively. Tomorrow on Jan 23 MoF will hold regular Sukuk auctio. The series offered are 6M SPNS, 9M SPNS 2Y PBS-032, 4Y PBS-030, 5Y PBSG-001, 13Y PBS-004, and 25Y PBS38 with indicative target of IDR 12Tn

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	96.7	0.0	0.4	5Y
FR91	FR0091 Govt	98.9	0.1	(0.1)	10Y
FR93	FR0093 Govt	97.3	0.0	(1.1)	15Y
FR92	FR0092 Govt	102.8	0.1	(1.0)	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	98.5	0.0	0.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.6	0.0	0.6	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	100.6	0.1	0.2	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.4	0.0	(0.4)	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	7,247.9	0.3	(0.3)	
Thailand	SET Index	1,371.0	(0.8)	(3.2)	
Korean Stock Exch.	KOSPI Index	2,464.4	(0.3)	(7.2)	
Straight Times	FSSTI Index	3,149.0	(0.1)	(2.8)	
Kuala Lumpur	KLCI Index	1,491.2	0.3	2.5	
Philipines	PCOMP Index	6,583.5	1.2	2.1	
Nikkei	NKY Index	36,547.0	1.6	9.2	
Hang Seng	HSI Index	14,961.2	(2.3)	(12.2)	
MSCI-Asia pacific	MXAP Index	163.8	1.1	(3.3)	
Global Indices					
Dow Jones	INDU Index	37,863.8	1.1	0.5	
S&P 500	SPX Index	4,839.8	1.2	1.5	
Nasdaq	CCMP Index	15,311.0	1.7	2.0	
FTSE 100	UKX Index	7,475.9	0.2	(3.3)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,635.0	(0.1)	(1.5)
Swap-IDR				
1 month	IDSWT1M Index	15,631.3	0.5	1.4
3 month	IDSWT3M Index	15,622.0	(0.0)	(1.1)
6 month	IDSWT6M Index	15,625.9	(0.1)	(1.3)
Forward-IDR				
3 month	IDFWT3M Index	15,636.2	(0.0)	(1.2)
6 month	IDFWT6M Index	15,575.0	0.1	(0.4)

*price as of 1/20/2024

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