

FOR PROFESSIONAL INVESTORS - 07/08/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Mixed

JCI was flat and closed at 7,251 (-2 points or -0.03%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 558Bn today and rupiah slightly strengthened to IDR 16,255/USD.

Banking stocks were mixed as BBKA (+1.01%) and BBTN (+2.34%) in green, while BBNI (-0.64%), BBRI (-1.04%), and BMRI (-3.11%) declined. Consumer names were positive as KLBF (+4.7%), UNVR (+4.81%), INDF (+1.22%), ICBP (+1.22%), and HMSP (+2.07%) all advanced. Properties stocks were positive as CTRA (+4.29%), PWON (+4.79%), LPKR (+10.71%), and SMRA (+3.77%) all up. Cement names were mixed as SMGR (+6.33%), INTP (+2.68%), and SMBR (+8.04%) in green, while SMCB unchanged. Other movers were STTP (+7.36%), EMTK (+7.21%), BRPT (-8.2%), and AKRA (-3.19%).

Bank Indonesia records Indonesia's foreign exchange reserves rise to US\$140.2bn in June 2024 (+0.9% MoM). The position of the foreign exchange reserves at the end of June 2024 is equivalent to the financing of 6.3 months of imports or 6.1 months of imports and government foreign debt payments.

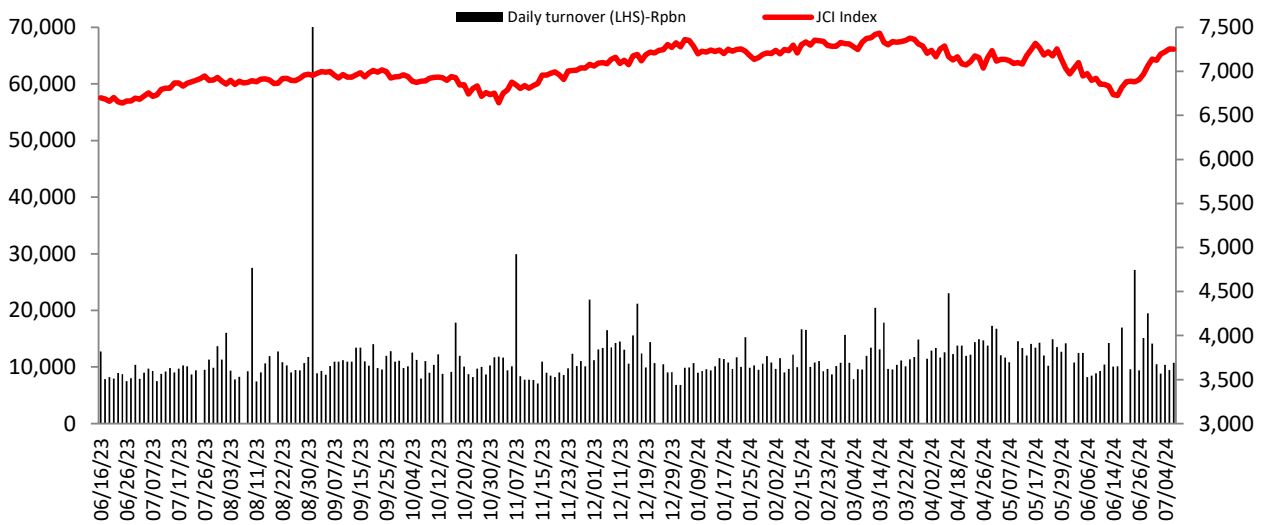
BOND MARKET

MIXED TRADING DAY

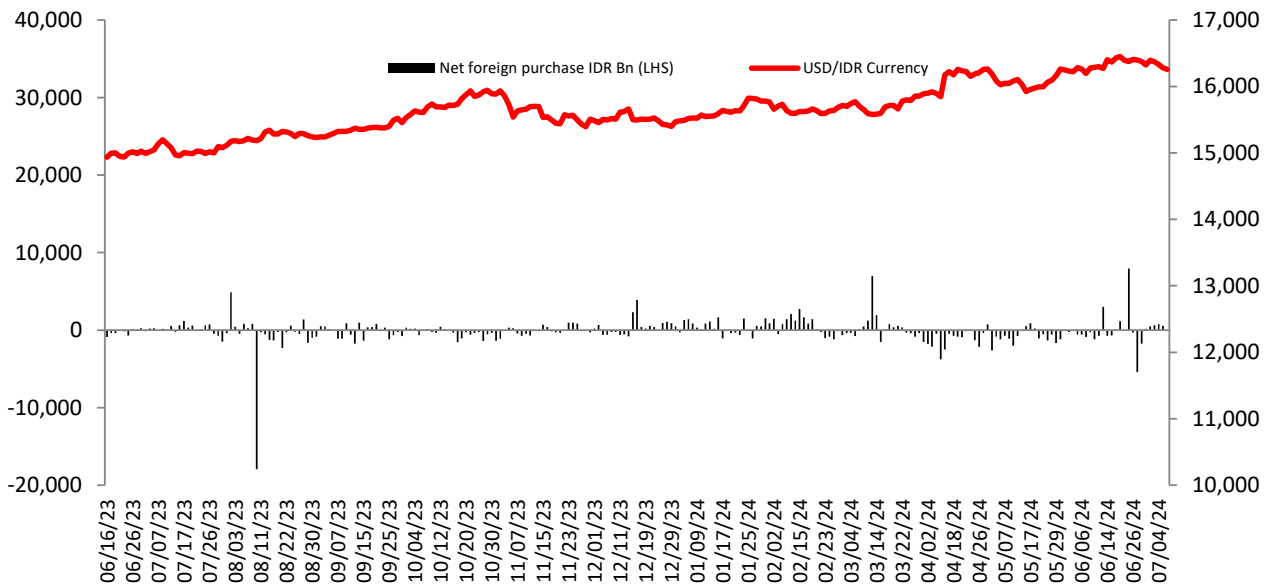
Indonesia bond market opened the day unchanged despite USTs rallying last Friday on soft NFP and higher unemployment data. In the morning session, we only seen limited activities in what suspected to be an action freeing up space for tomorrow conventional bond auction. However, market took a U-turn after the budget deficit headline. Mixed interest was seen until market closed. At the end of the day, INDOGB yield curve closed lower by 1 – 3 bps. There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 24Tn issuance target. The series that will be issued are 3M SPN, 12M SPN, 5Y FR101, 10Y FR100, 15Y FR98, 20Y FR97 and 30Y FR102. In the previous conventional auction, incoming bids reached IDR 56.3884Tn and DMO issued IDR 23Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.1	0.1	(0.2)	5Y
FR91	FR0091 Govt	96.4	0.1	(2.7)	10Y
FR93	FR0093 Govt	94.6	0.3	(3.6)	15Y
FR92	FR0092 Govt	100.3	0.0	(3.4)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.5	0.1	0.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.1	#VALUE!	0.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.9	(0.5)	0.5	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	96.9	#VALUE!	(2.5)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,251.0	(0.0)	(0.3)	
Thailand	SET Index	1,322.5	0.8	(6.6)	
Korean Stock Exch.	KOSPI Index	2,857.8	(0.2)	7.6	
Straight Times	FSSTI Index	3,404.5	(0.2)	5.1	
Kuala Lumpur	KLCI Index	1,611.0	(0.4)	10.7	
Philippines	PCOMP Index	6,529.4	0.6	1.2	
Nikkei	NKY Index	40,780.7	(0.3)	21.9	
Hang Seng	HSI Index	17,524.1	(1.5)	2.8	
MSCI-Asia pacific	MXAP Index	184.4	(0.1)	8.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	39,375.9	0.2	4.5	
S&P 500	SPX Index	5,567.2	0.5	16.7	
Nasdaq	CCMP Index	18,352.8	0.9	22.3	
FTSE 100	UKX Index	8,226.6	0.3	6.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,255.0	0.1	(5.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,305.0	(0.2)	5.8
3 month	IDSWT3M Index	16,306.0	(0.2)	(5.5)
6 month	IDSWT6M Index	16,304.1	(0.3)	(5.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,318.4	(0.2)	(5.6)
6 month	IDFWT6M Index	16,339.4	(0.3)	(5.3)

*price as of 7/6/2024



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