

FOR PROFESSIONAL INVESTORS - 03/26/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Rally

JCI advanced and closed at 6,472 (+237 points or +3.8%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 214Bn today and rupiah was stabilized at IDR 16,580/USD.

Banking stocks were positive as BMRI (+8.65%), BBKA (+5.9%), BBRI (+5.26%), BBNI (+8.97%), and MEGA (+2.89%) all inched higher. Consumer names were mostly positive as INDF (+1.84%), ICBP (+1.69%), GGRM (+4.81%), and HMSP (+2.78%) all inched higher, except KLBF (-3.08%). Telco stocks were positive as TLKM (+4.27%), ISAT (+3.42%), and EXCL (+0.9%) all rose. Material names were positive as TPIA (+5.17%) and BRPT (+5.43%) all closed higher. Other movers were SMGR (+9.56%), AMRT (+7.49%), TRUS (-24.56%), and ELTY (-9.09%).

The Ministry of Finance stated that it has distributed holiday allowances (THR) to central government civil servants (ASN) and retirees amounting to Rp27.5tn as of March 24, 2025. Additionally, the payment of THR for regional government ASN has reached Rp11.76tn.

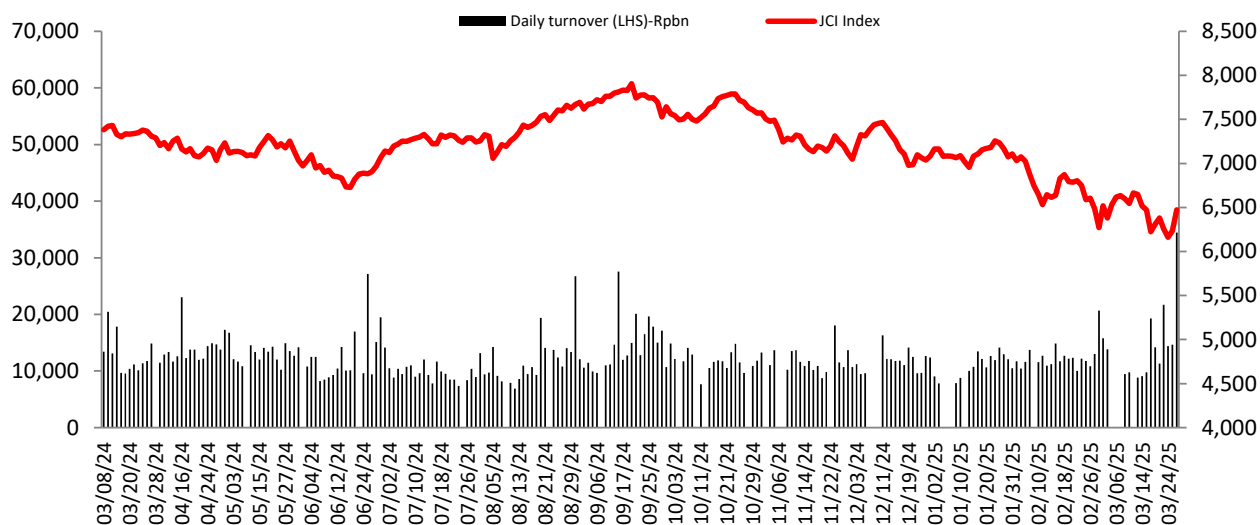
BOND MARKET

FLOW DRIVEN

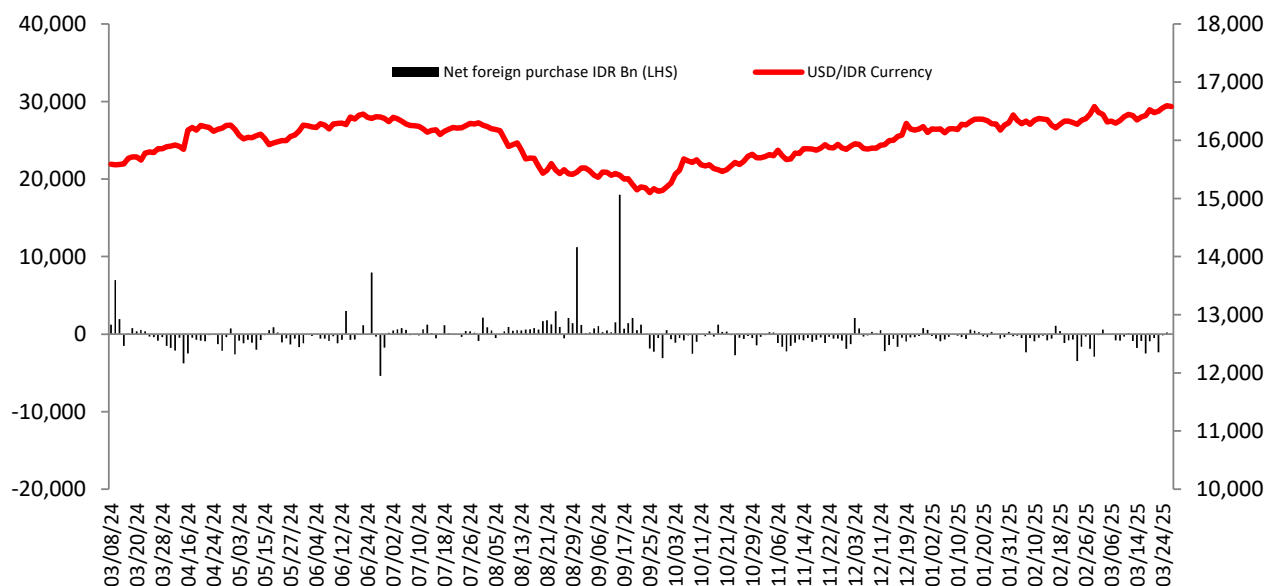
Indonesia bond market start the day with positive tone. Biddish tone was heard as soon as market opened, led by 5Y FR104/10Y FR103 which were taken at 98.2 (6.91%)/97 (7.16%) followed by other benchmark series. Selected buying was seen possibly due to quarter-end rebalancing flow and ahead long Eid holiday. Overall market tone was biddish as local currency touched below 16,560. The yield closed the day lower by around 5 – 18 bps compared to yesterday closing. JCI equity index surging 3.8%. Spot closed at 16,588.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.1	0.1	0.9	5Y
FR91	FR0091 Govt	96.3	0.2	(0.0)	10Y
FR93	FR0093 Govt	93.8	0.2	(1.1)	15Y
FR92	FR0092 Govt	98.9	0.1	(1.3)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	99.7	0.0	0.6	15-8-2025
PBS003	INDOIS 6 01/15/27	99.1	0.1	0.8	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	98.7	(1.5)	(0.9)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.0	0.0	0.0	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,472.4	3.8	(8.6)	
Thailand	SET Index	1,192.5	0.6	(14.8)	
Korean Stock Exch.	KOSPI Index	2,643.9	1.1	10.2	
Straight Times	FSSTI Index	3,968.1	0.3	4.8	
Kuala Lumpur	KLCI Index	1,518.1	0.3	(7.6)	
Philippines	PCOMP Index	6,166.1	0.1	(5.6)	
Nikkei	NKY Index	38,027.3	0.7	(4.7)	
Hang Seng	HSI Index	23,483.3	0.6	17.1	
MSCI-Asia pacific	MXAP Index	188.4	(0.1)	3.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	42,587.5	0.0	0.1	
S&P 500	SPX Index	5,776.7	0.2	(1.8)	
Nasdaq	CCMP Index	18,271.9	0.5	(5.4)	
FTSE 100	UKX Index	8,665.0	0.0	6.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,580.0	0.1	(2.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,600.0	0.2	2.1
3 month	IDSWT3M Index	16,605.7	0.2	(2.8)
6 month	IDSWT6M Index	16,615.4	0.4	(2.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,582.7	0.4	(2.6)
6 month	IDFWT6M Index	16,650.6	0.6	(2.6)

*price as of 3/25/2025



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