

FOR PROFESSIONAL INVESTORS - 12/23/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER CORRECTION

JCI advanced and closed at 7,096 (+113 points or +1.61%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 395Bn today and rupiah slightly strengthened to IDR 16,175/USD.

Banking stocks were positive as BBRI (+3.69%), BMRI (+2.64%), BBCA (+1.3%), BBNI (+2.82%), and MEGA (+1.37%) all in green. Consumer names were positive as KLBF (+4.31%), INDF (+1.31%), ICBP (+1.56%), MYOR (+2.63%), and UNVR (+2%) all inched higher. Retailer stocks were positive as AMRT (+5.76%), MAPA (+3.5%), ACES (+1.89%), and ERAA (+1.95%) all up. Material names were positive as TPIA (+1.37%) and BRPT (+6.1%) all rose. Other movers were KPIG (+17.97%), MSIN (+8.18%), SKBM (-25%), and DOID (-4.5%).

The govt remains optimistic about achieving the 2024 investment target of Rp1,650tr with 76% of the target already realized by Sep-24, driven by foreign direct investment (FDI) contributing Rp654tr (52%).

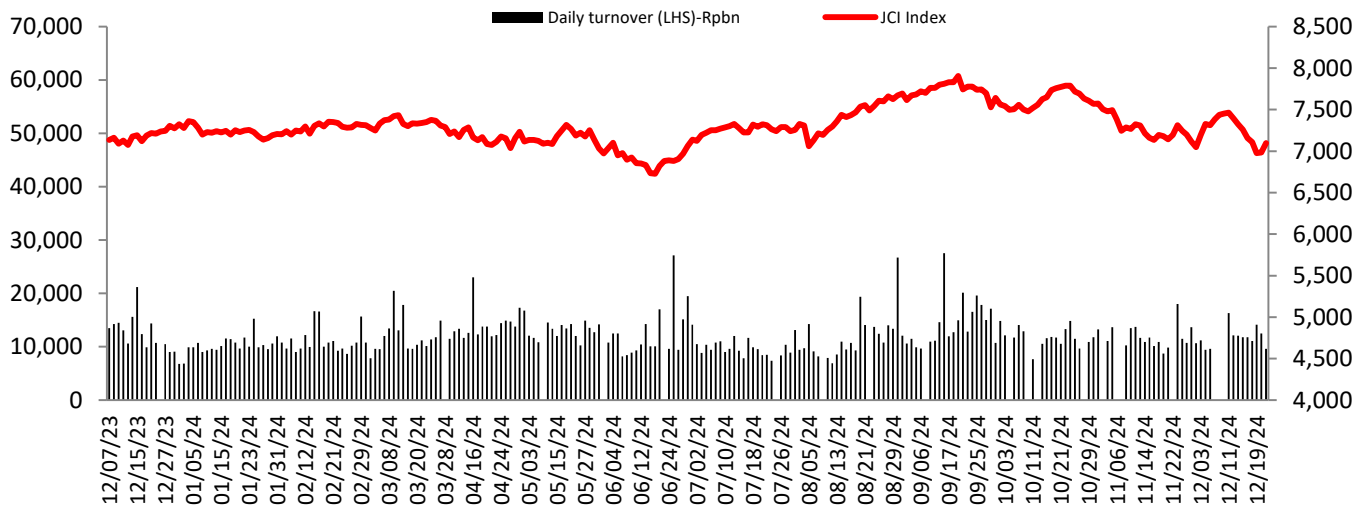
BOND MARKET

FLOW DRIVEN

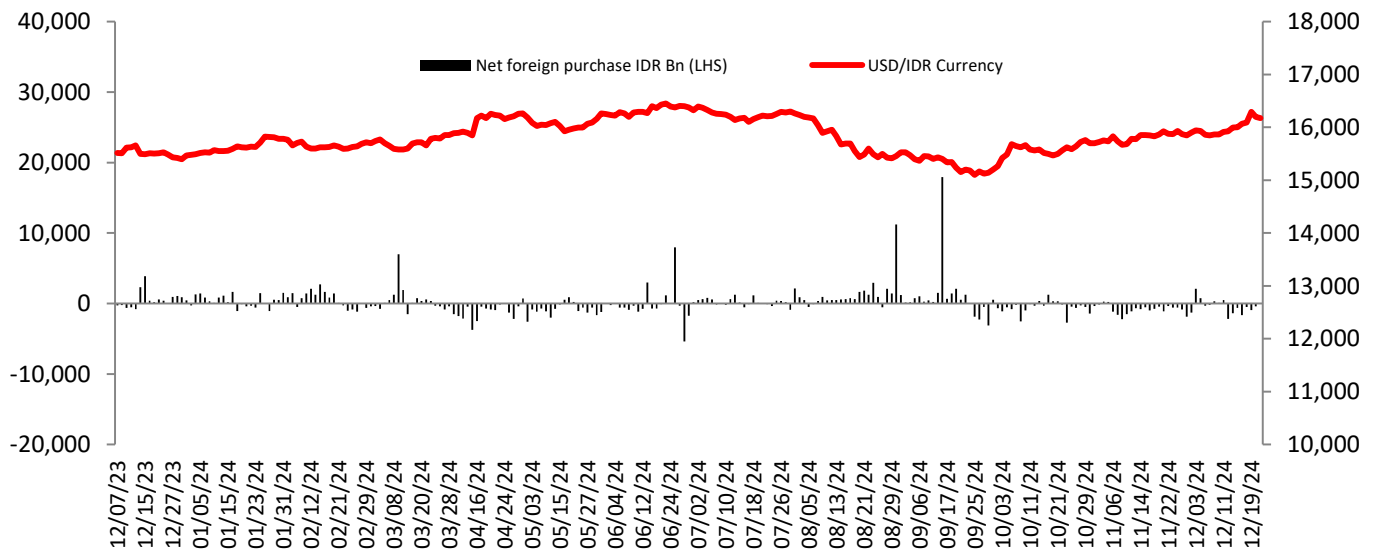
Indonesia bond market start the week with positive tone. Biddish tone was heard as soon as market opened, led by benchmark papers followed by non-benchmark series. Selected buying was seen possibly with no more bond auction this month. Overall market tone was biddish as local currency touched below 16,180. The yield closed the day lower by around 2 - 5 bps compared to last Friday closing. The yield of 5/10/15/20Y benchmark closed the day at mid-yield of 6.98%/7.02%/7.08%/7.11% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.1	(0.0)		5Y
FR91	FR0091 Govt	96.2	0.1	(2.9)	10Y
FR93	FR0093 Govt	96.6	(0.0)	(1.9)	15Y
FR92	FR0092 Govt	99.8	0.0	(3.9)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	99.4	(0.0)	1.3	15-8-2025
PBS003	INDOIS 6 01/15/27	97.9	(0.0)		15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.2	0.0	(0.2)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.4	(0.0)	(1.4)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,096.4	1.6	(2.4)	
Thailand	SET Index	1,385.1	1.5	(2.2)	
Korean Stock Exch.	KOSPI Index	2,442.0	1.6	(8.0)	
Straight Times	FSSTI Index	3,751.7	0.9	15.8	
Kuala Lumpur	KLCI Index	1,596.2	0.3	9.7	
Philippines	PCOMP Index	6,534.9	2.0	1.3	
Nikkei	NKY Index	39,161.3	1.2	17.0	
Hang Seng	HSI Index	19,883.1	0.8	16.6	
MSCI-Asia pacific	MXAP Index	179.2	(0.7)	5.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	42,840.3	1.2	13.7	
S&P 500	SPX Index	5,930.9	1.1	24.3	
Nasdaq	CCMP Index	19,572.6	1.0	30.4	
FTSE 100	UKX Index	8,076.9	(0.1)	4.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	16,175.0	0.1	(4.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,280.0	1.4	5.6
3 month	IDSWT3M Index	16,270.4	(0.1)	(5.3)
6 month	IDSWT6M Index	16,233.7	(0.3)	(5.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,312.4	0.1	(5.6)
6 month	IDFWT6M Index	16,346.5	1.5	(5.4)

*price as of 12/21/2024

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